

2021**COMMERCE****(Advanced Accounting)****[GENERAL]****Paper : IV****GROUP-III****[NEW SYLLABUS]**

Full Marks : 100

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.**Candidates are required to give their answers in their own words as far as practicable.***GROUP-A****বিভাগ-ক**1. Answer any **six** questions: $1 \times 6 = 6$

যে-কোনো ছয়টি প্রশ্নের উত্তর দাও :

i) Is Capital Reserve an Asset or Liability?

মূলধনী সঞ্চিতি কি একটি সম্পত্তি না দায়?

ii) Mention two examples of application of Fund.

ফান্ডের প্রয়োগের দুটি উদাহরণ দাও।

iii) What is Forfeiture of Shares?

শেয়ার বাজেয়াপ্তকরণ কী?

iv) State two examples of current assets.

চলতি সম্পত্তির দুটি উদাহরণ দাও।

v) What is capital expenditure?

মূলধনী ব্যয় বলতে কী বোঝ?

vi) Write the full form of IFRSs.

IFRSs শব্দটির পুরো নাম লেখ।

vii) Mention two examples of Fictitious Assets.

অলীক সম্পত্তির দুটি উদাহরণ উল্লেখ কর।

viii) What do you mean by transaction?

লেনদেন বলতে কী বোঝ?

ix) What is Purchase Consideration?

ক্রয় প্রতিদান কী?

2. Answer any **eleven** questions: $2 \times 11 = 22$

যে-কোনো এগারোটি প্রশ্নের উত্তর দাও :

i) What is Internal Reconstruction?

অভ্যন্তরীণ পুনর্গঠন কী?

ii) What do you mean by Working Capital?

চলতি মূলধন বলতে কী বোঝ?

- iii) What is cum-dividend?
'লভ্যাংশসহ' কী?
- iv) What is debenture?
ঋণপত্র বলতে কী বোঝ?
- v) Mention two examples of liability.
দায়ের দুটি উদাহরণ দাও।
- vi) Mention two features of Cash Flow Statement.
নগদ প্রবাহ বিবরণীর দুটি বৈশিষ্ট্য উল্লেখ কর।
- vii) What do you mean by Company?
কোম্পানি বলতে কী বোঝ?
- viii) Who are the users of according information?
হিসাব সংক্রান্ত তথ্যের ব্যবহারকারী কারা?
- ix) What do you mean by AS-2?
AS-2 বলতে কী বোঝ?
- x) What is Fixed Capital?
স্থায়ী মূলধন কী?
- xi) What is Underwriting Commission?
দায়গ্রাহকের দস্তুরি কী?
- xii) Write two examples of Ind AS.
Ind AS-এর দুটি উদাহরণ লেখ।

- xiii) What is Debt-equity ratio?
ঋণ-ইকুইটি অনুপাত কী?
- xiv) What is pro-rate allotment of shares?
অনুপাতিক হারে শেয়ার আবণ্টন কী?

GROUP-B

বিভাগ-খ

3. Answer any **seven** questions: $6 \times 7 = 42$

যে-কোনো সাতটি প্রশ্নের উত্তর দাও :

- i) From the following information given below, calculate
- a) Current Ratio
- b) Acid-Test Ratio
- c) Debt-Equity Ratio

**Balance Sheet of Umesh Company Ltd. as on
31st March, 2010**

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Shareholders Fund:			Fixed Assets:		2,00,000
Equity Share Capital	1,40,000		Current Assets:		
10% Preference Share	20,000		Stores	8,000	
Reserve & Surplus	22,000	1,82,000	Stock-in-trade	32,000	
13% Debentures		48,000	Sundry Debtors	14,000	
			Cash in hand	6,000	
					60,000
Current Liabilities:			Preliminary Expenses		10,000
Bank Loan	15,000				
Sundry creditors	25,000	40,000			
		2,70,000			2,70,000

ইংরাজী প্রশ্ন দেখ।

ii) State the importance of Funds Flow Statement.

ফান্ড প্রবাহ বিবরণীর গুরুত্বগুলি উল্লেখ কর।

iii) The extracts are given from the draft balance Sheet of National Traders Ltd. as on 31st March, 2010:

March	Rs.
Authorised Capital:	
20,000 equity shares @Rs.10 each	2,00,000
Issued & subscribed Capital:	
7,000 equity shares of Rs.10 each fully called up	70,000
Reserve Fund	36,000
Profit and Loss Account	29,000

The board of Directors pass a resolution to capitalise a part of existing reserve and profits by issuing Bonus Shares. One bonus share is being issued for every four equity shares held at present. For this purpose Rs.10,000 are to be provided out of Reserve Fund and the balance out of Profit and Loss Account.

Set out the Journal entires to give effect ans show how they would affect the Balance Sheet of the company.

ইংরাজী প্রশ্ন দেখ।

iv) What is Cash Flow Statement? State its limitations. 2+4=6

নগদ প্রবাহ বিবরণী কী? এর অসুবিধাগুলি নির্ণয় কর।

v) From the following information find out goodwill

a) as per annuity method

- b) as per 4 years purchase of Super Profits and
 c) as per Capitalisation of Super profit method

Net profits for four years:

Year-I-Rs.30,000, Year-II-Rs.40,000, Year-III-Rs.50,000, Year-IV-Rs.60,000

	Rs.
Average capital employed	3,00,000
Normal rate of return	10%
Present value of annuity of Re.1 for 4 years @10% is 2.5	

ইংরাজী প্রশ্ন দেখ।

- vi) What do you mean by Capital? Explain the relationship between Capital and Income.
 মূলধন বলতে কী বোঝ? মূলধন ও আয়ের সম্পর্ক ব্যাখ্যা কর।
- vii) On 1st April, 2016, Manoj Investors Ltd. held as investment 10% Debentures of Suraj Metal Works Ltd. to the tune of Rs.10,000 at a cost of Rs.12,000. Interest is payable half yearly on 30th June and 31st December. On 1st October, 2016, Rs.20,000, 5% National Defence Bond was purchased at Rs.105 cum interest. Half yearly interest payable on 30th June and 31st December every year. You are required

to draw up Investment Account for the year ended 31st March, 2017 where no separate Investment Ledger is maintained.

ইংরাজী প্রশ্ন দেখ।

- viii) Manohar Ltd. made a public issue of Rs.50,000 equity shares of Rs.10 each. The entire issue was undertaken by five underwriters as follows:
 P : 25%, Q : 15%, R : 10%, S : 30% and T : 20%.

Application bearing the rubber stamp of an underwriter are to be applied in relief of his liability.

As a result of the issue of the following applications were received:

Bearing rubber stamp of P	6000 Shares
Bearing rubber stamp of Q	5,600 Shares
Bearing rubber stamp of R	4,700 Shares
Bearing rubber stamp of S	4,400 Shares
Bearing rubber stamp of T	4,300 Shares
Not bearing any stamp	12,000 Shares
Total	37,000 Shares

You are required to find out the liabilities of individual underwriters.

ইংরাজী প্রশ্ন দেখ।

- ix) Write a note on IFRSs. 6
 IFRSs সম্পর্কে একটি টীকা লেখ।

GROUP-C

বিভাগ-গ

Answer any **three** questions: $10 \times 3 = 30$

যে-কোনো তিনটি প্রশ্নের উত্তর দাও :

4. a) What is Preference Share? 2

অগ্রাধিকারযুক্ত শেয়ার কী?

b) On 1st July, 2017 the following balances appeared in the books of Sriram Ltd.

Rs.

10% Preference Share Capital (Shares of Rs.100 each redeemable on 31.12.17 at a premium of Rs.10 each)	1,10,000
Securities Premium Account	30,000
Profit and Loss Account (Cr.)	1,40,000

To provide a part of cash necessary for the repayment of redeemable preference shares (which were redeemed on the due date), the company made an issue of 12% preference share of Rs.100 each at Rs.105 per share payable in full on application.

Applications for 900 of the new shares were received on 1st November, 2017 and expenses of the issue amounting to Rs.3,000 were paid on 30th November, 2017.

Show Journal entries (including cash transactions) necessary to record the above transactions in the books of the company.

ইংরাজী প্রশ্ন দেখ।

5. From the following information relating to Kohli Ltd., prepare Funds Flow Statement:

Balance Sheet as on 31.3.2010

Liabilities	2009 (Rs.)	2010 (Rs.)	Assets	2009 (Rs.)	2010 (Rs.)
Share Capital	3,00,000	4,00,000	Cash	30,000	90,000
Reserve	1,00,000	50,000	Accounts Receivable	1,05,000	1,50,000
Retained Earnings	30,000	60,000	Inventories	1,50,000	1,95,000
Accounts Payable	45,000	1,35,000	Fixed Assets	1,90,000	2,10,000
	4,75,000	6,45,000		4,75,000	6,45,000

Additional Information:

- The company issued bonus share for Rs.50,000 and for public issue (cash) Rs.50,000.
- Depreciation written off during the year Rs.15,000.

ইংরাজী প্রশ্ন দেখ।

6. From the following Trial Balance of Maniratnam Ltd. as on 31st March, 2013, prepare a Balance Sheet of the company as on that date as per schedule III of the Companies Act, 2013.

Trial Balance as on 31st March, 2013

Debit	Rs.	Credit	Rs.
Cash at Bank	3,10,000	Equity Share Capital	52,00,000
Furniture & Fixture	7,50,000	Capital Reserve	60,000
Premises	41,00,000	Loan from SBI	8,00,000
Patents	10,00,000	Provision for employees	
		Providend Fund	6,00,000
Trade Receivables	3,50,000	Short-term loan from bank	4,20,000
Advance Tax	50,000	Profit & Loss Account	50,000
8% Govt. Bonds	3,36,000	Bills Payable	30,000
Stock-in-trade	3,64,000	Sundry Creditors	1,00,000
	72,60,000		72,60,000

ইংরাজী প্রশ্ন দেখ।

7. A Ltd. and B Ltd. agreed to amalgamate. A new Company C Ltd. was formed to takeover the two concerns as on 31st March, 2010. The balance sheet of two companies were as follows:

Balance Sheet as at 31.03.2010

Liabilities	A Ltd. (Rs.)	B Ltd. (Rs.)	Assets	A Ltd. (Rs.)	B Ltd. (Rs.)
Issued Capital: 1,00,000 equity share @Rs.10 each	10,00,00	-	Goodwill	-	50,000
50,000 equity shares @Rs.10 each	-	5,00,00	Land & Building	5,00,000	3,00,000
Sundry Creditors	80,000	50,000	Plant & Machinery	2,00,000	2,50,000
General Reserve	-	50,000	Patents	1,10,000	-
Profit & Loss Account	50,000	50,000	Stocks	1,50,000	20,000
			Sundry Debtors	1,20,000	20,000
			Cash at Bank	50,000	10,000
	11,30,000	6,50,000		11,30,000	6,50,000

Show how the amount payable to each company is arrived at the end and prepare the Balance Sheet of C Ltd. assuming that purchase consideration was settled by the issue of equity shares of Rs.10 each in the new company.

ইংরাজী প্রশ্ন দেখ।

8. What is Accounting Standards? State the provisions of AS-10.

হিসাব সংক্রান্ত মানক কী? AS-10-এর নিয়মগুলি ব্যাখ্যা কর।