

**2021****COMMERCE****[GENERAL]****Paper : IV****GROUP-III****(Advanced Accounting)****[OLD SYLLABUS]**

Full Marks : 100

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.**Candidates are required to give their answers in their own words as far as practicable.***GROUP-A****বিভাগ-ক**1. Answer any **six** questions:  $1 \times 6 = 6$ 

যে-কোনো ছয়টি প্রশ্নের উত্তর দাও :

i) What is Partial Repossession?

আংশিক পুনর্দখল কী?

ii) What do you mean by Sub-Royalty?

উপ স্বত্ব-ভাড়া বলতে কী বোঝ?

iii) What is Ex-interest price of Debenture?

ঋণপত্রের সুদ-ছাড়া মূল্য কী?

iv) Mention the maximum no. of Shareholders of a Private Company.

একটি ঘরোয়া কোম্পানীর সর্বাধিক শেয়ারগ্রহীতা সংখ্যা উল্লেখ কর।

v) What is average clause?

গড় ধারা কী?

vi) What is meant by allotment of shares?

শেয়ার আবন্টন বলতে কী বোঝ?

vii) What is Purchase Consideration?

ক্রয় প্রতিদান কী?

viii) What is the full form of DIN?

DIN-এর পূর্ণরূপ কী?

2. Answer any **eleven** questions:  $2 \times 11 = 22$ 

যে-কোনো এগারোটি প্রশ্নের উত্তর দাও :

i) When do you value goodwill?

কখন সুনামের মূল্যায়ন কর?

ii) Name the two sides of Balance Sheet as per Schedule-III of the Companies Act.

কোম্পানী আইনের তৃতীয় তফসীল অনুযায়ী উদ্বর্তপত্রের দুটি দিকের নাম কর।

iii) Is there any restriction on the maximum tenure of Preference Share?

অগ্রাধিকার শেয়ারের সর্বাধিক মেয়াদের ওপর কোন নিষেধ আছে?

iv) Give the journal of equity share reissued at discount.

ইকুইটি শেয়ার অবহারে পুনর্বিলা করার জাবেদা দেখাও।

v) Mention two importances of Packages Accounts.

পণ্যাধার হিসাবরক্ষণের দুটি গুরুত্ব উল্লেখ কর।

vi) Write the meaning of Holding Company.

হোল্ডিং কোম্পানী মানে লেখ।

vii) Which terms are used in place of Trade Debtors and Trade Creditors as per Schedule III?

Trade Debtors ও Trade Creditors-এর স্থানে তফসীল-III অনুযায়ী কোন্ কোন্ শব্দ ব্যবহার করা হয়?

viii) What do you mean by Super Profit?

Super Profit বলতে কী বোঝ?

ix) What is meant by Sinking Fund?

কর্মশোধক তহবিল বলতে কী বোঝ?

x) What is Minority Interest?

সংখ্যা লঘু স্বার্থ কী?

xi) When do you prepare Branch Adjustment Account?

Branch Adjustment Account কখন প্রস্তুত কর?

xii) Name two methods of Share Valuation.

দুটি শেয়ার-মূল্যায়ন পদ্ধতির নাম কর।

xiii) What is Capital Reserve?

মূলধন সঞ্চিতি কী?

xiv) What is Mortgage Debenture?

বন্ধকী ঋণপত্র কী?

xv) Distinguish between Share Warrant and Share Certificate.

শেয়ার ওয়ার্যান্ট ও শেয়ার সংশাপত্রের তফাৎ কর।

### GROUP-B

#### বিভাগ-খ

3. Answer any **seven** questions: 6×7=42

যে-কোনো সাতটি প্রশ্নের উত্তর দাও :

i) Distinguish between:

পার্থক্য নির্ণয় কর :

a) Instalment Payment and Hire Purchases,

কিস্তিবন্দি প্রথা ও ভাড়াক্রয় প্রথা,

b) Branch and Department

শাখা ও বিভাগ

- ii) Pass journal entries for Redemption of Preference shares, at a premium of 10%, out of profits:

<b>EQUITY AND LIABILITIES:</b>	₹
Shareholders Fund-	
Equity Share Capital (5,000 shares @₹100 each)	5,00,000
8% Preference Share Capital (1,000 shares @₹100 each)	1,00,000
Reserve & Surplus-	
Capital Reserve	20,000
Security Premium	10,000
General Reserve	60,000
Profit & Loss	40,000
Current Liabilities-	
Trade Payables	50,000
	<b>7,80,000</b>

<b>ASSETS:</b>	₹
Non-current Assets-	
Tangible Assets-	
Land & Building	1,80,000
Plant & Machinery	2,50,000
Furniture	1,00,000
Current Assets-	
Trade Receivables	90,000
Inventory	20,000
Cash & Cash equivalents	1,40,000
	<b>7,80,000</b>

ইংরেজী প্রশ্ন দেখ।

- iii) Outline the features of a Company Balance Sheet as per Schedule-III of the Companies Act, 2013.

কোম্পানী আইন, 2013-র তফসীল-III অনুযায়ী উদ্বর্তপত্রের বৈশিষ্ট্যগুলির রূপরেখা দাও।

- iv) How do you like to treat inter-departmental transfer? How selling expenses and purchasing expenses are divided among departments?

আন্তর্বিভাগীয় স্থানান্তর কিরূপে হিসাবভুক্ত করবে বলে তুমি মনে কর? বিভাগগুলির মধ্যে বিক্রয়-খরচ ও ক্রয়-খরচ কিরূপে ভাগ করা হয়?

- v) On 1.5.18 a fire accident occurred in the shop of a trader and almost whole of his stock (fully insured at cost price) was destroyed. The stock salvaged was valued at ₹22,925. From the last year's Balance Sheet, the opening stock on 1.1.18 was ascertained at ₹3,60,000. Purchases (less returns) upto 30.4.18 amounted to ₹15,30,000 and Sales (less returns) upto that time was ₹17,40,000.

Gross Profit on Sales during last four years were 30%, 32%, 30% and 32%.

Prepare a claim to the Insurance Company for compensation.

ইংরেজী প্রশ্ন দেখ।

- vi) On 1.4.18 a trader bought 2000, 8% Government Bonds of ₹100 each at ₹99. On 7.4.18  $\frac{3}{5}$ th of the bonds were sold at  $99\frac{1}{4}$ %.

Show Investment A/c in the books of the trader.

Assume:

- a) Accounts are closed on every 31st March.  
b) Interest is paid on 1st April and 1st October every year.

ইংরেজী প্রশ্ন দেখ।

- vii) What is Branch A/c? What are its features?  
শাখা হিসাব কী? এর বৈশিষ্ট্যগুলি কী কী?

- viii) Chasi Ltd. purchased a tractor from Mahind Co. on 01.01.18, the cash price being ₹3,40,000. Chasi Ltd. paid ₹1,22,000 down and balance was to be paid in three equal annual instalments with interest @5% p.a. Prepare Tractor A/c and Mahind Co. A/c in the books of Chasi Ltd.

ইংরেজী প্রশ্ন দেখ।

- ix) What do you mean by Internal Reconstruction of Company? What provisions are laid down in the Companies Act about it?

ইংরেজী প্রশ্ন দেখ।

**GROUP-C****বিভাগ-গ**

Answer any **three** questions: 10×3=30

যে-কোনো তিনটি প্রশ্নের উত্তর দাও :

4. New Co. Ltd. invited applications for 10,000 shares of ₹100 each at a premium of ₹5 per share and payable as follows:

On application ₹20

On allotment ₹40 (incl. premium)

On Final call ₹45

Applications were received for 15,000 shares and the company allotted pro-rata. Mr. X holding 500 shares failed to pay the Final call and his shares were forfeited. Give journal entries.

ইংরেজী প্রশ্ন দেখ।

5. Prepare a Consolidated Balance Sheet from the following information:

**Balance Sheets as at 31.3.18**

	H Ltd. ₹	S Ltd. ₹
<b>EQUITY &amp; LIABILITIES:</b>		
Shareholders' Fund-		
Equity Share Capital (of ₹100 each)	12,00,000	7,00,000
5% Preference Share Capital (of ₹10 each)	8,00,000	3,00,000
Reserve & Surplus- Reserve	2,00,000	80,000
P/L Balance	2,00,000	1,00,000
Current Liabilities-		
Trade Payables	1,00,000	80,000
Total=	<b>25,00,000</b>	<b>12,60,000</b>
<b>ASSETS:</b>		
Fixed Assets-	8,00,000	7,00,000
Non-Current Investments-		
(6,000 equity shares in S Ltd.)	13,00,000	-
Current Assets-	4,00,000	5,60,000
Total=	<b>25,00,000</b>	<b>12,60,000</b>

Consider the following further information:

- a) H Ltd. acquired 6,000 equity shares of S Ltd. on 01.4.17.
- b) The balance of P/L of S Ltd. had a credit balance of ₹35,000 and in Reserve ₹65,000 on that date.

ইংরেজী প্রশ্ন দেখ।

6. Change Ltd. gives you the following information and from that prepare a Balance Sheet as on 31.03.18 following schedule-III:

	₹		₹
Term Loan	20,00,000	Profit/Loss (loss) balance	6,00,000
Trade Receivables	24,50,000	Sundry Expenses	1,16,000
Trade Payables	22,90,000	Loans from Debtors	4,00,000
Advanced	7,44,000	Stores	8,00,000
Staff Advance	1,10,000	Provisions for Doubtful Debts	40,000
Security Premium	9,50,000	Fixed Assets (WDV)	1,03,00,000
Bank & Cash	5,50,000	Finished Stock	15,00,000
Loose Tools	1,00,000	General Reserve	41,00,000
Instruments	4,50,000		
Capital WIP	4,00,000		

*Other information:*

- i) Share Capital: 5,000 Equity Shares of ₹100 each, fully paid up and 8,000, 10% Preference Shares of ₹100 each, also fully paid up.
- ii) Depreciation on Fixed Assets was ₹10,00,000.
- iii) Rent outstanding was ₹14,000.

ইংরেজী প্রশ্ন দেখ।

7. Black Diamond Ltd. took lease of a coal mine from Mr. Patel for 25 years on 1.1.12 on a royalty of ₹50 per ton of coal raised with a minimum rent of ₹3,50,000 p.a. Each year's excess of minimum rent over actual royalty was recoupable during next 2 years. In the event of strike or accident, minimum rent would be reduced proportionately to the actual period of work.

The annual outputs were –

2012	3,000 tons
2013	6,000 tons
2014	10,000 tons
2015	8,000 tons (strike 3 months)
2016	12,000 tons

Prepare Mr. Patel A/c, Royalty A/c, Shortworkings A/c in the books of Black Diamond Ltd.

ইংরেজী প্রশ্ন দেখ।

8. The following balances appeared in the books of Royco Ltd. on 1.4.18–
  - a) Debenture Redemption fund A/c=₹4,00,000 represented by Investment at cost of an equal amount (nominal value=₹5,00,000).
  - b) 12% Debentures=₹9,00,000.  
The company sold ₹3,00,000 Investments at ₹90 for the purpose of redemption of ₹2,50,000 Debentures at a premium of 2%.

Show:

- i) 12% Debentures A/c,
- ii) Debenture Redemption Fund A/c,
- iii) Debenture Redemption Fund Investment A/c (Ignore interest & Brokery)

ইংরেজী প্রশ্ন দেখ।